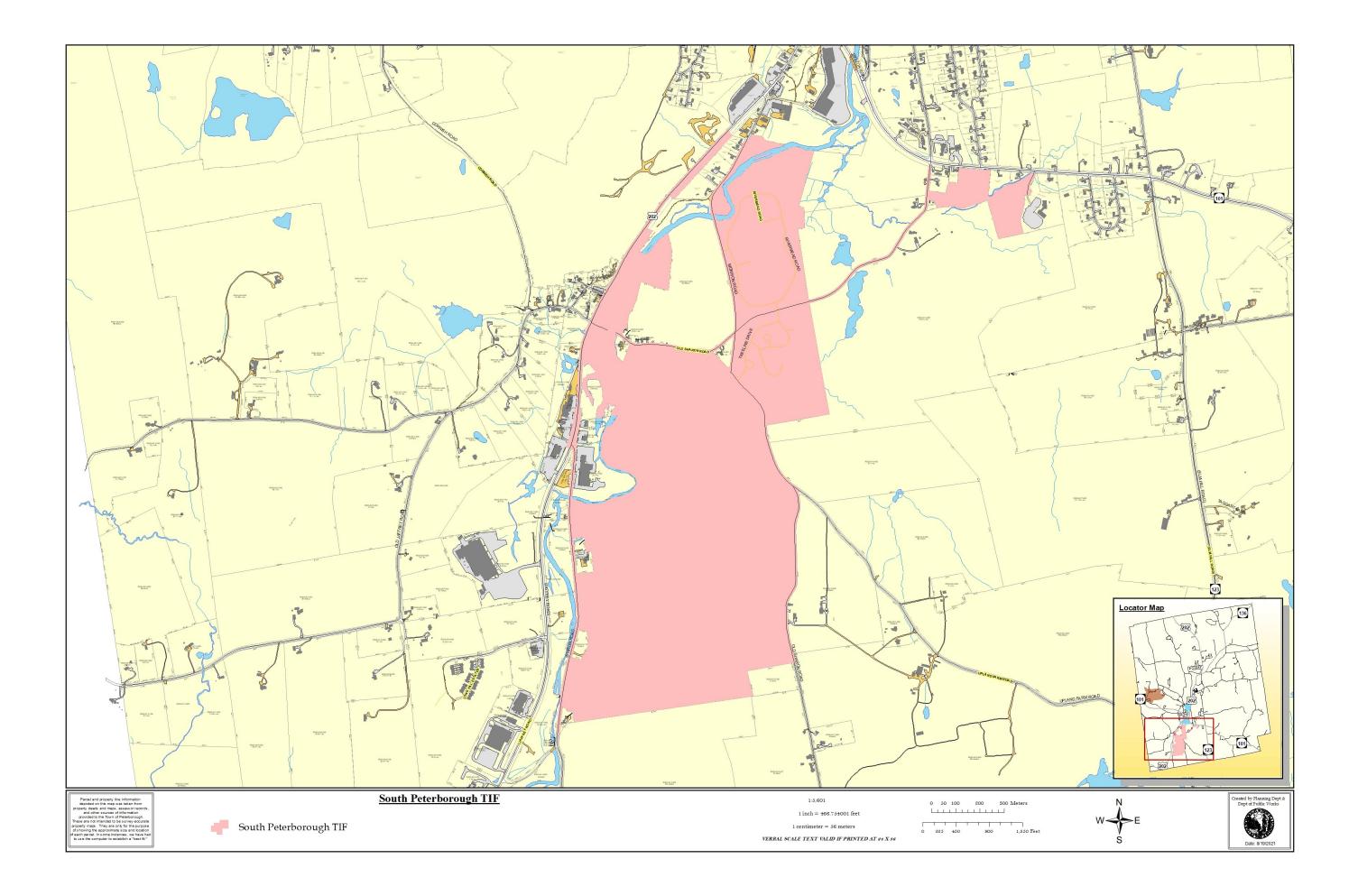
SOUTH PETERBOROUGH TIF DESIGN FORUMS START HERE



WHAT'S A "TIF" DISTRICT?

The acronym "TIF" stands for Tax Increment Financing and the concept was provided to communities by New Hampshire RSA 162-K. The South Peterborough TIF District was adopted at Town Meeting October 26, 2017. Any increase in taxes generated from new construction, expansion, or renovation of a property within the District since its adoption goes towards a fund for infrastructure improvements within the District.

In short: there are no new taxes or increase to taxes to make these infrastructure projects possible.



WHAT ARE THE INFRASTRUCTURE PROJECTS?

The Peterborough Department of Public Works keeps track of the maintenance needs to all of the Town's infrastructure: bridges, culverts, sidewalks, etc. In the Fall of 2020, Director of Public Works and Assistant Town Administrator Seth MacLean began the process of getting engineering cost estimates for upcoming infrastructure maintenance which included a handful of projects within the South Peterborough TIF District. Those necessary infrastructure projects are:

1) Morrison Road bridge over the Contoocook River (NHDOT Bridge No. 081/069)

- Rated 6 under the National Bridge Inspection Standards (0 is worst and 9 is best)
- Current required work includes, but is not limited to, the of replacement of the waterproofing membrane, repairs to concrete deck, and abutment repairs.
- Hoyle, Tanner & Associates, Inc provided two options for renovating the bridge: Option A is a complete bridge replacement while Option B is rehabilitation with the addition of a pedestrian footbridge over the river

2) Old Sharon Road over the Contoocook River (NHDOT Bridge No. 075/063)

- Rated 1 under the National Bridge Inspection Standards (0 is worst and 9 is best)
- Bridge currently holds up a water main and is in disrepair

3) Powersbridge Road over Unnamed Brook (NHDOT Bridge No. 091/067)

- Superstructure and deck are rated 5 under the National Bridge Inspection Standards (0 is worst and 9 is best)
- Substructure is rated 6 under the National Bridge Inspection Standards (0 is worst and 9 is best)

4) Powersbridge Road Culvert

- Hydrologic and hydraulic analysis in 2018 found it to have insufficient hydraulic capacity and it did not
 provide the minimum one foot freeboard for a 50-year flood event
- No National Bridge Inspection Standards rating because its not large enough to be apart of the NHDOT Bridge Inventory

The purpose of these design forums are to allow the public to provide feedback on how the areas may be improved upon.

NEXT

Visit the next 6 stations showing the proposed infrastructure improvements and write down your feedback at each table